



Independent Auditor's Report

To the Trustees of **Sri Siddhartha Academy of Higher Education**

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Sri Siddhartha Academy of Higher Education, Siddharthanagara Tumkur** ("the Trust") which comprise the Balance Sheet as at 31 March 2022 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

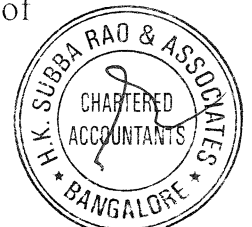
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2022, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trust's Management is responsible with respect to the preparation of these Financial Statements in accordance with the Trust deed and for such internal control as management determines is necessary to enable the preparation of





financial statements that are free from material misstatement, whether due to fraud or error.

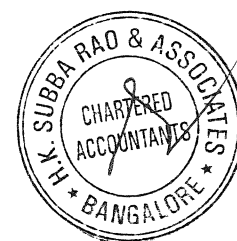
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



H.K. Subba Rao & Associates

Chartered Accountants



No. 365, I Block, III Stage (Near Cadambi School), West of Chord Road, Basaveshwaranagar, Bangalore - 560 079.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants

H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 24/06/2022

UDIN: 22024266AMQNOB8784

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS


No. 365, 3rd Cross, 3rd Stage,
I Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

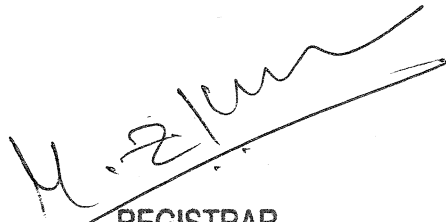
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Sri Siddhartha Academy of Higher Education
(Formerly Sri Siddhartha University)
A Deemed to Be University U/s 3 of the UGC ACT 1956
Siddarthanagar
Tumkur-572102

Balance Sheet
As at 31st March 2022

Liabilities		as at 31-Mar-2022	Assets		as at 31-Mar-2022
Capital Account		5,56,44,03,178.22	Fixed Assets		3,23,49,81,504.25
Capital Fund A/c	3,33,16,10,177.41		Investments		5,00,00,000.00
Excess of Income Over Expenditure	1,35,88,21,408.50		FD-20094050001472/1	5,00,00,000.00	
Sri Siddhartha Education Society	82,39,71,592.31		Current Assets		3,37,83,53,103.73
SSES (Corpus Fund)	5,00,00,000.00		Loans & Advances (Asset)	3,31,65,25,703.36	
Loans (Liability)		1,09,89,31,429.76	Cash-in-hand	21,116.00	
Canara Bank A/c No -Slb143260001	51,02,96,851.55		Bank Accounts	6,18,06,284.37	
Canara Bank Loan A/c No-5141773000013	48,46,76,111.21				
Canara Bank Solar Project Loan-5141773000014	10,39,58,467.00				
Total		6,66,33,34,607.98	Total		6,66,33,34,607.98


CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.


REGISTRAR
Sri Siddhartha Academy of Higher Education
Agalakote, B.H. Road, Tumkur - 572 107.

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

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Sri Siddhartha Academy of Higher Education

(Formerly Sri Siddhartha University)

A Deemed to Be University U/s 3 of the UGC ACT 1956

Siddarthanagar

Tumkur-572102

Fixed Assets

Group Summary

Particulars	Closing Balance	
	Debit	Credit
Building A/c	2,51,63,75,311.77	
A.B.C Quarters	1,92,761.82	
Autopsy Building	1,41,406.23	
Bus Shelter	41,750.81	
Canara Bank Building	4,45,649.84	
Cattle Shed	3,18,680.00	
Examination Hall	72,17,713.30	
F-Type Quarters	3,73,404.75	
Generator Room - Auditorium	47,918.63	
H.M.G.Auditorium	78,76,581.42	
H.O.D Quarters	3,79,025.82	
Hostel Building - Rajagruha	11,24,423.99	
Hostel Building - Vajrapani	17,12,890.02	
Kitchen Shed	1,20,588.74	
Land & Building at No-4 Raja Ram Roy Road Bangalore	97,23,74,863.00	
Laundry and Compound	5,02,495.61	
New Building SSIT	3,55,72,990.63	
Padmapani - Girls Hostel -SSMC	15,98,249.24	
P.G.Hostel Building	6,28,976.21	
Post Office Building	5,565.36	
R.H.T.C. Building	11,27,218.75	
Road Formation and Asphalting	1,75,02,425.88	
Scholar Building - SSIT	1,86,49,332.55	
Sky Walk	12,49,867.00	
S.S.D.C Building	84,73,205.88	
SSIT Class Rooms	5,09,88,426.00	
SSIT Ladies Hostel (New) Building WIP	15,63,18,623.40	
S.S.I.T Main Building	60,54,677.76	
SSIT Water Tank	2,22,873.09	
SSMC Guest House	62,75,538.00	
S.S.M.C.H Oncology Building	1,40,80,782.27	
S.S.M.C Hospital Building	2,58,77,773.61	
SSMC Hospital - OPD Block	83,07,395.00	
SSMC Internees Hostel	1,33,002.21	
SSMC Ladies Hostel (UG & PG)	3,10,86,192.60	
SSMC Library Building	33,74,009.83	
SSMC Nri Hostel Building	3,87,40,497.00	
T BEGUR BUILDING -WIP	99,39,91,686.14	
University Admin Block	10,26,44,653.00	
Water Tank SSMC	3,05,923.53	
Water Treatment Plant	2,95,272.85	
Form 10 Applied	35,86,85,636.00	
New Boys Hostel Building-T Begur	25,45,18,159.00	
Doctors and Staff Quaters Residential Building	7,89,48,388.00	
Emergency Ward and Casulty	87,89,360.00	
SSMCH OPD Block Extension -WIP	1,64,29,729.00	
Carried Over	2,87,50,60,947.77	

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Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.



Sri Siddhartha Academy of Higher Education**Fixed Assets Group Summary :**

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		2,87,50,60,947.77
2.5 Mw Solar Captive Solar Power Plant		12,67,66,497.62
Air Conditioner		1,50,503.70
Biometrics		31,775.00
Bolero Jeep A/c		1,28,751.49
Bolero ZLX Jeep		2,98,041.47
Borewell		3,85,805.19
CC TV		95,844.00
Computer and Accessories		6,33,411.74
Electrical Installations		20,94,795.79
Elevators		1,55,356.58
Furniture and Fixture		56,82,399.31
Furniture Auditorium		1,01,238.02
Generator		23,754.26
Guest House Furniture		10,032.86
Guest House Vessels		11,580.26
HMG Auditorium Equipments		1,63,813.89
Innova Crysta-KA06MA0633		18,64,063.83
Innova Crysta -KA06MA0634		18,64,063.82
Innova Qualis		2,23,265.85
Jet Fountain and Peddle Boat		11,94,986.00
Land		7,11,28,863.00
Land Purchase at Nelamangala		13,01,12,085.00
Lord Buddha Statue		8,85,300.00
Motor Car		1,24,054.83
Printer A/c		9,930.69
Projector		1,51,507.08
Software		3,81,176.13
Solar Equipment		3,19,696.41
SSIT Hostel Furniture and Equipments		1,72,970.31
S.S.I.T Ladies Hostel Mess Equipment		42,643.31
SSMC Boys Hostel Furniture and Equipments		5,22,539.90
SSMC Boys Hotel Gym and Tv Room		45,37,490.00
SSMC Ladies Hostel Furniture and Equipments		4,41,452.48
Tata Sumo Car		18,927.37
Tata Sumo Jeep		1,05,878.14
Telephone Purchase		31,663.00
Toyoto Vellfire Hybrid		81,21,273.96
UPS Machine		1,41,824.44
Vehicle Parking		19,824.27
Water Cooler		15,473.66
Water Purifier		9,382.72
Xerox Machine		7,46,619.10
Grand Total		3,23,49,81,504.25

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Current Assets
Group Summary

Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Asset)	3,31,65,25,703.36	
Advance for Site Near Dental College	26,50,000.00	
Channalingappa	5,00,000.00	
Income Tax Paid	85,41,500.00	
Sri Siddhartha Dental College	12,53,23,053.47	
Sri Siddhartha Institute of Technology	16,29,00,557.69	
Sri Siddhartha Medical College	2,13,67,31,616.57	
SSIMS and Research Centre Hospital T-Begur	3,36,13,435.28	
SSIMS & Research Centre College-T Begur	83,32,68,561.65	
TCS FY 2020-21	62,625.00	
TCS FY 2021-22	1,15,230.70	
TDS FY 2019-20	11,87,345.00	
TDS FY 2020-21	26,20,388.00	
TDS FY 2021-22	90,11,390.00	
Cash-in-hand	21,116.00	
Cash	21,116.00	
Bank Accounts	6,18,06,284.37	
Canara Bank A/c 20092010020315	3,88,546.54	
Canara Bank A/c No-201/1514	2,24,69,478.44	
Canara Bank A/c No 201/2520	2,46,406.34	
Canara Bank A/c No 201/2631	3,68,14,219.16	
Canara Bank A/c No-220/14740	16,48,703.14	
Canara Bank A/c No-221/10836	1,86,070.00	
Canara Bank A/c No-221/10840	52,860.75	
Grand Total	3,37,83,53,103.73	

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Indirect Expenses

Group Summary

1-Apr-2021 to 31-Mar-2022

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	Closing Balance	
	Debit	Credit
Departmental Expenses	20,93,756.00	
<i>Research Activities Expenses.</i>	20,45,500.00	
<i>Sports Dept. Expenses</i>	48,256.00	
Administration Charges	3,39,47,464.26	
<i>Annual Mainatenance Charges</i>	1,71,925.00	
AUDIT FEES	3,73,824.00	
<i>Computer Maintainance</i>	1,18,688.00	
<i>Conference and Seminar Expenses</i>	53,355.00	
<i>Convocation Expenses</i>	6,98,554.00	
<i>Counselling Expenses</i>	12,800.00	
CUGH Membership Fee	1,84,920.00	
<i>Dissertation Expenses</i>	1,25,262.00	
<i>Donation Paid</i>	1,65,84,010.00	
<i>Electrical Expenditure</i>	16,905.00	
<i>Garden Maintenance</i>	11,000.00	
<i>Inspection Expenses</i>	1,23,994.00	
Insurance	3,38,000.00	
<i>Interenet Charges</i>	1,77,000.00	
<i>Interest on Tds and Late Filing</i>	54,037.00	
Labour Charges	4,10,437.00	
LIC Inspection Expenses	7,200.00	
<i>Loss on Sale of Vehicle</i>	2,78,013.00	
<i>Meeting Expenses and Sitting Charges</i>	1,01,160.00	
Membership Fee	59,000.00	
<i>Other Office Expenses</i>	300.00	
<i>PhD Doctoral Committe Meeting</i>	1,65,300.00	
<i>Photography Charges</i>	17,240.00	
<i>Postage and Telegram Expenses</i>	33,995.00	
<i>Printing and Stationery</i>	8,48,085.00	
PROFESSIONAL CHARGES PAID	3,88,123.00	
<i>Refreshment Charges</i>	2,98,610.00	
<i>Registration Fees Paid</i>	10,94,000.00	
<i>Repairs and Maintenance</i>	92,28,826.00	
<i>Solar Equipment Maintainance</i>	15,87,503.00	
<i>Traelling Expenses</i>	26,053.00	
<i>Vehicle Maintenance</i>	3,59,345.26	
DEPRECIATION	6,19,95,414.00	
<i>Depreciation A/c</i>	6,19,95,414.00	
Carried Over	9,80,36,634.26	



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	Closing Balance	
	Debit	Credit
Brought Forward	9,80,36,634.26	
Establishment Charges	12,66,000.00	
<i>Salaries and Allowance</i>	12,66,000.00	
Examination Expenses	58,55,729.00	
<i>B.Sc Examination Expenses</i>	1,26,974.00	
<i>B.Sc Paramedical Valutaion Remuneration</i>	68,051.00	
<i>P G Examination Expenses</i>	3,300.00	
<i>P G Exam Remuneration Paid</i>	4,78,174.00	
<i>Phd Course Examination Expenses</i>	26,713.00	
<i>Phd Dissertation Valuation</i>	73,185.00	
<i>Phd Entrance Examination Remuneration</i>	1,35,640.00	
<i>Phd Final Viva-Voce Expenses</i>	87,940.00	
<i>Synopsis Expenses</i>	35,000.00	
<i>U G Examination Expenses</i>	72,635.00	
<i>U G Exam Paper Setting</i>	42,355.00	
<i>U G Exam Remuneration Paid</i>	47,05,762.00	
Financial Charges	12,91,04,161.96	
<i>Bank CHARGES</i>	47,452.36	
<i>Interest Paid</i>	12,90,56,709.60	
Grand Total	23,42,62,525.22	



Sri Siddhartha Academy of Higher Education

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A Deemed to Be University U/s 3 of the UGC ACT 1956

Siddarthanagar

Tumkur-572102

Indirect Incomes

Group Summary

Particulars	Closing Balance	
	Debit	Credit
Constituent Institution Income		1,55,40,95,077.04
Excess of Income Over Expenditure-SSDC		1,90,49,343.76
Excess of Income Over Expenditure-SSIMS College		48,29,34,473.08
Excess of Income Over Expenditure-SSIT		4,06,42,636.99
Excess of Income Over Expenditure-SSMC		1,01,14,68,623.21
Fees Received		3,21,29,695.04
Applications Fees		5,95,000.00
Bsc Paramedical Examination Fee		25,500.00
Certification Course		1,80,000.00
Convocation Fee Received		34,53,629.00
Degree Certification Fees		41,000.00
Dissertation Fee		2,04,785.00
Fellowship Course		2,15,065.00
Marks Card Fee		7,30,900.00
Migration Certificate Fees		3,57,500.00
NOC Fee Received		95,000.00
Online Coaching Fee		9,000.00
P G Exam Fee Received		4,41,100.00
Phd Antiplagarism Fee		2,000.00
Phd Course Work Fee		90,500.00
Phd Dissertation Fee		1,00,000.00
Phd Entrance Fee		1,89,000.00
Phd Registration Fee		2,31,000.00
PHD - Semester Fees		29,40,001.00
Phd Synopsis Fee		20,000.00
Plagarism Fee		98,000.00
Provisional Degree Certificate		4,38,500.00
Registartion Fees		1,46,67,865.04
Retotal Fees		1,68,000.00
Synopsis Fee		5,000.00
U G Exam Fee		67,83,850.00
Verification Fee		47,500.00
Grants		66,265.00
NSS Grant Received		66,265.00
Other Income		67,92,896.64
Interest Received		13,12,010.64
Interest Received on FD		43,63,321.00
Other Income		11,17,565.00
Grand Total		1,59,30,83,933.72

CHANCELLOR
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Siddharthanagar

Tumkur-572102

Indirect Expenses

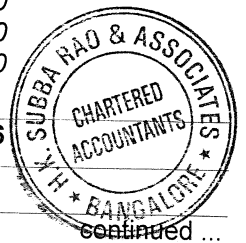
Group Summary

1-Apr-2021 to 31-Mar-2022

Page 1

Particulars	Closing Balance	
	Debit	Credit
Departmental Expenses	93,756.00	
<i>Research Activities Expenses.</i>	45,500.00	
<i>Sports Dept. Expenses</i>	48,256.00	
Administration Charges	3,59,47,464.26	
<i>Annual Mainatenance Charges</i>	1,71,925.00	
AUDIT FEES	3,73,824.00	
<i>Computer Maintainance</i>	1,18,688.00	
<i>Conference and Semior Expenses</i>	53,355.00	
<i>Convocation Expenses</i>	26,98,554.00	
<i>Counselling Expenses</i>	12,800.00	
CUGH Membership Fee	1,84,920.00	
<i>Dissertation Expenses</i>	1,25,262.00	
<i>Donation Paid</i>	1,65,84,010.00	
<i>Electrical Expenditure</i>	16,905.00	
<i>Garden Maintenance</i>	11,000.00	
<i>Inspection Expenses</i>	1,23,994.00	
<i>Insurance</i>	3,38,000.00	
<i>Interenet Charges</i>	1,77,000.00	
<i>Interest on Tds and Late Filing</i>	54,037.00	
<i>Labour Charges</i>	4,10,437.00	
LIC Inspection Expenses	7,200.00	
<i>Loss on Sale of Vehicle</i>	2,78,013.00	
<i>Meeting Expenses and Sitting Charges</i>	1,01,160.00	
<i>Membership Fee</i>	59,000.00	
OTHER OFFICE EXPENSES	300.00	
<i>PhD Doctoral Committe Meeting</i>	1,65,300.00	
<i>Photography Charges</i>	17,240.00	
<i>Postage and Telegram Expenses</i>	33,995.00	
PRINTING AND STATIONERY	8,48,085.00	
<i>Professional Charges Paid</i>	3,88,123.00	
<i>Refreshment Charges</i>	2,98,610.00	
<i>Registration Fees Paid</i>	10,94,000.00	
<i>Repairs and Maintenance</i>	92,28,826.00	
<i>Solar Equipment Maintainance</i>	15,87,503.00	
<i>Traelling Expenses</i>	26,053.00	
<i>Vehicle Maintenance</i>	3,59,345.26	
Depreciation	6,19,95,414.00	
DEPRECIATION A/C	6,19,95,414.00	
Establishment Charges	12,66,000.00	
<i>Salaries and Allowance</i>	12,66,000.00	
Examination Expenses	58,55,729.00	
<i>B.Sc Examination Expenses</i>	1,26,974.00	
<i>B.Sc Paramedical Valutaion Remuneration</i>	68,051.00	
<i>P G Examination Expenses</i>	3,300.00	
<i>P G Exam Remuneration Paid</i>	4,78,174.00	
<i>Phd Course Examination Expenses</i>	26,713.00	
<i>Phd Dissertation Valuation</i>	73,185.00	
<i>Phd Entrance Examination Remuneration</i>	1,35,640.00	
Carried Over	10,51,58,363.26	

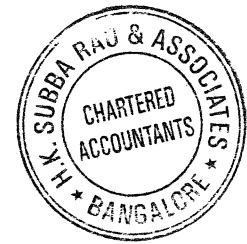
SECRETARY
Sri Siddhartha Education Society
Siddharthanagar



continued ...

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		10,51,58,363.26
<i>Phd Final Viva-Voce Expenses</i>		87,940.00
<i>Synopsis Expenses</i>		35,000.00
<i>U G Examination Expenses</i>		72,635.00
<i>U G Exam Paper Setting</i>		42,355.00
<i>U G Exam Remuneration Paid</i>		47,05,762.00
Financial Charges		12,91,04,161.96
<i>BANK CHARGES</i>		47,452.36
<i>INTEREST PAID</i>		12,90,56,709.60
Grand Total		23,42,62,525.22

SECRETARY
Sri Siddhartha Education Society
Siddharthenagar, TQW, UR-572107



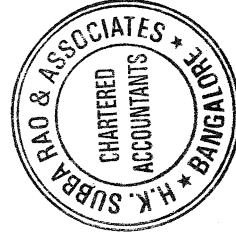


**SRI SIDDHARTHA UNIVERSITY
SIDDHARTHANAGAR, TUMKUR**

FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2022

SL. NO.	PARTICULARS	OPENING BALANCE AS ON 01-04-2021		ADDITIONS		DELETION	TOTAL		DEPRECIATION		TOTAL DEPRECIATION	W.D.V. AS ON 31-3-2022
		I HALF	II HALF	I HALF	II HALF		I HALF	II HALF	I HALF	II HALF		
BLOCK A. 40%												
1	SOFTWARE AC	65,827	3,02,660	-	2,105,630	-	5,68,427	1,47,130,97	40,120	1,87,251	1,87,251	3,81,176
2	COMPUTER & ACCESSORIES	3,01,637	5,00,532	-	2,00,532	-	3,02,169	1,81,991,23	90,186	2,72,088	6,33,412	1,81,186
	TOTAL - A	42,444	3,95,241	-	6,51,132	-	14,73,937	3,29,122	1,30,226	4,59,449	10,14,889	
BLOCK B. 15%												
3	AIR CONDITIONER	1,77,064	-	-	-	-	1,77,064	26,560	-	26,560	26,560	1,50,505
4	BORWELL	4,34,627	17,790	-	-	-	4,52,417	65,194	1,328	66,522	3,85,806	
5	ELEVATORS	1,82,773	-	-	-	-	1,82,773	27,416	-	27,416	1,55,357	
6	SOLAR EQUIPMENT	3,76,114	-	-	-	-	3,76,114	36,417	-	36,417	3,39,697	
7	WATER COOLER	18,204	-	-	-	-	18,204	8,78,375	-	8,78,375	15,474	
8	XEROX MACHINE	8,78,375	-	-	-	-	8,78,375	3,69,600	-	3,69,600	7,46,619	
9	ELECTRICAL INSTALLATION	24,64,466	-	-	-	-	24,64,466	4,192	-	4,192	20,94,765	
10	GENERATOR	27,947	-	-	-	-	27,947	1,365	-	1,365	11,581	
11	GUEST HOUSE: VESSHS	13,625	-	-	-	-	13,625	35,028	-	35,028	1,41,524	
12	UPS MACHINE	1,69,851	-	-	-	-	1,69,851	52,107	-	52,107	3,95,372	
13	WATER TREATMENT PLANT	3,47,379	-	-	-	-	3,47,379	36,746	-	36,746	1,51,307	
14	PROPANE FOR	1,78,253	-	-	-	-	1,78,253	1,656	-	1,656	9,381	
15	WATER PURIFIER	11,037	-	-	-	-	11,037	4,760	380	380	31,663	
16	WATER PURIFIER	-	31,734	-	5,069	-	36,803	34,350	2,376	31,774	31,774	
17	BIO METRIC	-	-	-	57,119	-	57,119	7,96,266	4,284	8,00,550	45,65,008	
	TOTAL - B	52,76,705	31,734	-	63,65,598	-	63,65,598	7,96,266	4,284	8,00,550	45,65,008	
BLOCK C. 15%												
18	LATA SIMO JEEP	1,24,562	-	-	1,24,562	-	1,24,562	18,684	-	18,684	1,05,878	
19	MOTAR CAR	1,45,948	-	-	1,45,948	-	1,45,948	21,892	-	21,892	1,24,056	
20	LATA SIMO	22,268	-	-	22,268	-	22,268	3,340	-	3,340	18,928	
21	BOLERO JEEP	1,51,473	-	-	1,51,473	-	1,51,473	22,721	-	22,721	1,28,752	
22	INNOVA	2,62,666	-	-	2,62,666	-	2,62,666	39,480	-	39,480	2,23,186	
23	BOLERO/TLX GHEP	3,50,637	-	-	3,50,637	-	3,50,637	52,376	-	52,376	2,98,261	
24	PRINTER	11,682	-	-	11,682	-	11,682	753	-	753	9,930	
25	CC TV	1,14,546	-	-	1,14,546	-	1,14,546	16,914	-	16,914	95,633	
26	INNOVA CRYSTAL/KAMAKA/0633	95,54,436	-	-	95,54,436	-	95,54,436	14,33,165	-	14,33,165	81,21,271	
27	INNOVA CRYSTAL/KAMAKA/0634	-	-	-	-	-	21,93,016	3,28,952	-	3,28,952	18,64,063	
28	INNOVA CRYSTAL/KAMAKA/0634	-	-	-	-	-	21,93,016	3,28,952	-	3,28,952	18,64,063	
	TOTAL - C	1,07,36,431	43,86,032	-	1,51,22,463	-	1,51,22,463	22,68,369	-	22,68,369	1,28,54,093	
BLOCK D. 10%												
27	FURNITURE & FIXTURES	33,85,987	-	-	33,85,987	-	33,85,987	3,38,599	1,38,685	4,77,284	36,82,409	
28	SSIT HOSTEL FUR & EQUIPMENT	1,92,189	-	-	1,92,189	-	1,92,189	19,219	-	19,219	1,72,970	
29	SSMC BOYS HOSTEL FUR & EQUIPMENT	5,80,600	-	-	5,80,600	-	5,80,600	58,060	-	58,060	5,22,540	
30	FURNITURE - AUDITORIUM	1,15,487	-	-	1,15,487	-	1,15,487	11,249	-	11,249	1,04,238	
31	I.T.M G AUDITORIUM EQUIPMENT	1,82,016	-	-	1,82,016	-	1,82,016	18,201	-	18,201	1,63,815	
32	SSIT LADIES HOSTEL FUR & EQUIPMENT	47,380	-	-	47,380	-	47,380	4,738	-	4,738	42,642	
33	SSIT LADIES HOSTEL FUR & EQUIPMENT	47,380	-	-	47,380	-	47,380	4,738	-	4,738	42,642	
34	SSMC GUEST HOUSE FUR & EP	4,90,502	-	-	4,90,502	-	4,90,502	49,050	-	49,050	4,41,452	
35	SSMC GUEST HOUSE	69,72,820	-	-	69,72,820	-	69,72,820	6,97,282	-	6,97,282	62,75,538	
36	SSMC HOSPITAL OPD BLOCK	92,30,438	-	-	92,30,438	-	92,30,438	9,23,044	-	9,23,044	83,07,395	
37	SSMC EXAMINATION HALL	80,19,680	-	-	80,19,680	-	80,19,680	8,01,968	-	8,01,968	72,17,712	
38	SSMC NRI HOSTEL BUILDING	4,30,44,997	-	-	4,30,44,997	-	4,30,44,997	43,04,300	-	43,04,300	3,87,40,497	
39	SSMC LADIES HOSTEL (CUG & IYO)	3,43,40,216	-	-	3,43,40,216	-	3,43,40,216	34,34,022	-	34,34,022	3,09,06,194	
40	SSIT CLASS ROOM	5,66,53,807	-	-	5,66,53,807	-	5,66,53,807	56,65,381	-	56,65,381	5,09,88,426	
41	SSMC NEW COLLEGE BUILDING-1 BEGRIP/PROJECT WIP	97,04,71,534	-	-	97,04,71,534	-	97,04,71,534	99,39,166	-	99,39,166	99,39,166	
42	SSIT LADIES HOSTEL (SHW) - WIP	15,63,18,623	-	-	15,63,18,623	-	15,63,18,623	15,63,18,623	-	15,63,18,623	15,63,18,623	
43	UNIVERSITY ADMIN BLOCK	11,40,49,614	-	-	11,40,49,614	-	11,40,49,614	1,14,04,961	-	1,14,04,961	10,26,44,653	
44	2.S.M.W SOLAR CAPTIVE SOLAR POWER PLANT	11,39,54,085	-	-	11,39,54,085	-	11,39,54,085	1,42,26,877	-	1,42,26,877	10,26,44,653	
45	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
46	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
47	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
48	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
49	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
50	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
51	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
52	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
53	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
54	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
55	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
56	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
57	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
58	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
59	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	45,37,490	-	45,37,490	45,37,490	-	45,37,490	45,37,490	
	TOTAL - D	1,59,46,17,135	10,61,93,514	-	23,77,86,883	-	1,93,73,22,133	4,19,78,265	2,01,579	4,21,79,844	1,89,51,42,289	

CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.



Sl. No.	PARTICULARS	BALANCE AS AS ON 01-04-2021		ADDITIONS		DELETION	TOTAL	DEPRECIATION		TOTAL	W.D.V AS ON 31-03-2022
		I. HALF	II. HALF	I. HALF	II. HALF			I. HALF	II. HALF		
60	Block E-102										
61	F - TYPE QUARTERS	4,14,893	-	-	-	-	4,14,893	41,489	-	41,489	3,73,404
62	H.O.D QUARTERS	4,21,139	-	-	-	-	4,21,139	42,114	-	42,114	3,79,025
63	HOSTEL BUILDING RAJAGRUHA	12,49,660	-	-	-	-	12,49,660	1,24,036	-	1,24,036	11,24,424
64	KITCHEN SHED	1,33,389	-	-	-	-	1,33,389	13,399	-	13,399	1,20,590
65	P.G HOSTEL BUILDING	6,98,862	-	-	-	-	6,98,862	69,886	-	69,886	6,28,976
66	PADMAPANI GIRLS HOSTEL	17,75,833	-	-	-	-	17,75,833	1,77,583	-	1,77,583	15,98,249
67	SSIT MAIN BUILDING	67,27,420	-	-	-	-	67,27,420	6,72,742	-	6,72,742	60,54,678
68	SSC HOSPITAL BUILDING	2,47,51,870	40,01,211	-	-	-	2,87,53,081	28,75,308	-	28,75,308	2,58,77,773
69	A.B.C QUARTERS	2,14,180	-	-	-	-	2,14,180	21,418	-	21,418	1,92,762
70	LABORARY & COMPOUND	5,58,329	-	-	-	-	5,58,329	55,833	-	55,833	5,02,496
71	LIBRARY BUILDING	7,31,28,863	-	-	-	-	7,31,28,863	7,31,28,863	-	7,31,28,863	33,74,009
72	SSC BUILDING A-C	94,14,673	-	-	-	-	94,14,673	9,41,467	-	9,41,467	84,73,205
73	HOSTEL BUILDING VAJRAPANI	19,03,211	-	-	-	-	19,03,211	1,90,321	-	1,90,321	17,12,890
74	NEW BUILDING -S.S.I.T.	3,95,25,546	-	-	-	-	3,95,25,546	39,52,555	-	39,52,555	3,55,72,991
75	ROAD FORMATION AND ASHPALTING	1,94,47,140	-	-	-	-	1,94,47,140	19,44,714	-	19,44,714	1,75,02,426
76	VEHICLE PARKING	22,027	-	-	-	-	22,027	2,203	-	2,203	19,824
77	SYNDICATE BANK BUILDING (SSMC)	4,95,167	-	-	-	-	4,95,167	49,517	-	49,517	4,45,651
78	GENERATOR ROOM AUDITORIUM	53,243	-	-	-	-	53,243	5,324	-	5,324	47,919
79	H.K.G AUDITORIUM	87,51,758	-	-	-	-	87,51,758	8,75,176	-	8,75,176	78,76,582
80	POST OFFICE BUILDING	6,183	-	-	-	-	6,183	618	-	618	5,565
81	AUTOPSY BUILDING	1,57,117	-	-	-	-	1,57,117	15,712	-	15,712	1,41,405
82	SCHOLAR BUILDING SSIT	2,07,21,481	-	-	-	-	2,07,21,481	20,72,148	-	20,72,148	1,86,49,333
83	S.R.C. ONCOLOGY BLOCK	1,56,48,313	-	-	-	-	1,56,48,313	15,64,831	-	15,64,831	1,40,83,482
84	S.P.E.T. WATER SHED	2,47,436	-	-	-	-	2,47,436	24,743	-	24,743	2,22,693
85	S.N.C. WATER SHED	2,47,436	-	-	-	-	2,47,436	24,743	-	24,743	2,22,693
86	S.N.C. INTERNEES HOSTEL	1,47,280	-	-	-	-	1,47,280	14,728	-	14,728	1,32,552
87	BUS SHELTER	46,389	-	-	-	-	46,389	4,639	-	4,639	41,750
88	R.H.T.C BUILDING	12,52,466	-	-	-	-	12,52,466	1,25,247	-	1,25,247	11,27,220
89	LAND PURCHASE AT NEMANGALA	12,56,32,388	44,79,697	-	-	-	13,01,12,085	-	-	-	13,01,12,085
90	CATTLE SHED	3,18,680	-	-	-	-	3,18,680	-	-	-	3,18,680
91	LAND AND BUILDING AT NO-4 RAJARAM ROY ROAD - BANGALORE	97,13,66,727	-	-	-	-	97,13,66,727	-	-	-	97,13,66,727
92	LORD BODDHA STATUE	8,35,300	50,000	-	-	-	8,85,300	-	-	-	8,85,300
	TOTAL - E	1,32,81,53,778	85,30,908	-	-	-	1,33,76,92,822	1,62,87,303	-	1,62,87,303	1,32,14,05,519
	TOTAL A+B+C+D+E	2,93,32,11,514	11,95,37,529	23,95,03,270	12,75,399	3,29,69,76,914	6,16,59,326	3,36,089	6,19,95,415	3,23,49,81,499	

CHANCELLOR
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SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION

(FORMERLY SRI SIDDHARTHA UNIVERSITY)
A DEEMED TO BE UNIVERSITY U/s 3 OF THE UGC ACT, 1956
SIDDHARTHANAGAR
TUMKUR - 572102
KARNATAKA

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2022

1. METHOD OF ACCOUNTING:

THE UNIVERSITY IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.

REGISTRAR

CHANCELLOR -
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.
CHANCELLOR

